independent financial advisers
moneyweb

ISSUE 33 ■ SUMMER 2026

evolve

Helping You Build, Protect and Pass On Your Wealth With Confidence

Cash ISA's
Rethinking where you hold cash

Pensions
Inheritance tax & pension planning

Next Generation
Why financial planning matters more for younger generations

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welcome

Welcome to the Summer 2026 edition of **Moneyweb's *Evolve***.

As we reflect on the year so far, it's been fantastic to see our team continue to grow and develop. Over the past 12 months, we've been delighted to welcome Hannah, Ellie, Harry and Will to Moneyweb, each bringing fresh ideas, enthusiasm and expertise to the business. We're also proud to celebrate two important milestones within the team. Will, has successfully passed his RO3 exam. This is another significant step in his professional journey, leaving him with RO4, RO5 and RO6 to complete before qualifying as a Financial Adviser. Josie has now passed all her exams, and she is now a Paraplanner. Congratulations, Will and Josie on your excellent achievements!

As always, thank you to our clients, colleagues and partners for your continued trust and support. We hope you enjoy this edition, where we share the latest company updates, industry insights and achievements from across the Moneyweb team.

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save the date

Join us for our PAM Seminar on **Tuesday, 27th October.** More details coming soon, we look forward to seeing you there!

Here to Help You Plan Ahead

Whether you're planning for the future, protecting your family's finances or looking to make the most of your investments, our friendly advisers are here to help. Get in touch today and discover how Moneyweb can help you achieve your financial goals. Call us on 01723 378234, email enquiries@moneyweb-ifa.com, or visit moneyweb-ifa.com for more details.

Out & About with Moneyweb

More than Financial Advice. Charity, Community and Team Updates.

The Faces of Moneyweb

As Moneyweb continues to grow, we recently took the opportunity to update our team photograph. With new faces joining the business and the team continuing to evolve, it was the perfect time to capture everyone together.

The new photo reflects the friendly, approachable people behind Moneyweb and the collaborative culture we're proud to have. Whether you're a long-standing client or meeting us for the first time, you'll be able to put a face to the name and get to know the team that's here to support you.

The Big Bean Giveback

Supporting the local community is about much more than financial advice. It's about making a positive difference wherever we can.
This summer, we're bringing back our much loved Big Bean Giveback campaign. Back in 2021, we set ourselves the ambitious target of donating 1,450 tins of beans to The Rainbow Centre in Scarborough. Thanks to the incredible generosity of our clients, colleagues and local community, we didn't just hit our target, we smashed it, collecting an amazing 1,677 tins.
This year, we're aiming even higher, with a goal of 2,000 tins.
The Rainbow Centre provides invaluable support to people across Scarborough, offering food parcels, health screenings, vaccinations and compassionate guidance to help individuals and families through difficult times. Every tin donated helps the charity continue its vital work and provides practical support to those who need it most.

If you'd like to get involved, we'd love your support. Whether you can donate one tin, ten tins or even one hundred, every contribution makes a difference. Simply drop your donations into our office and help us reach our 2,000 tin target. Every bean really does count, and together we can achieve something un'bean'lievable.

Our volunteering days

Giving back doesn't stop with the Big Bean Giveback. Throughout the year, members of the Moneyweb team have also dedicated their time to supporting a range of local charities and community organisations. Hannah recently volunteered at a local hedgehog rescue, helping care for injured wildlife whilst Chloe spent time volunteering at St Catherine's Hospice. Harry and Josie went to support the Yorkshire Wildlife Trust, by getting involved with tree planting to help tackle climate change, and Vikki supported Carers Plus Yorkshire at their Voices for Carers event held at Newby & Scalby Community Hall. And lastly, we can't not mention the incredible achievement of Nick, completeing the Yorkshire Three Peaks raising money for The Sickle Cell Society.
We're incredibly proud of our team and grateful to everyone who continues to support our fundraising and volunteering efforts. Together, we're helping to make our community an even better place.

See Us at the Summer Shows

We'll be out and about this summer and would love to see you at two fantastic local events.
Join us at the Ryedale Show (Stand E4) on Tuesday 28th July, and/or the Thornton-le-Dale Show on Wednesday 5th August, where the Moneyweb team will be on hand to chat about all things financial planning.

Come along to our stand, enjoy a complimentary drink, meet our friendly advisers and have a go at our Higher or Lower game for your chance to win a fantastic hamper. It's a great opportunity to say hello, whether you have a specific question or would simply like to learn more about how we can help, we'd be delighted to welcome you and have you join in the fun! ■

Why financial planning matters more for younger generations

Building strong habits early can create long-term financial confidence

Financial planning is often associated with retirement or later life, yet the decisions made during early adulthood can have a significant impact on long-term financial wellbeing. With rising living costs, higher property prices and increasing pressure on household finances, younger generations are facing a far more complex financial environment than previous generations.

As a result, building strong financial habits early has become increasingly important. Establishing clear savings goals, understanding investments and developing long-term financial discipline can help create greater financial resilience and confidence over time.

The challenge facing younger savers

Many younger adults are balancing multiple financial priorities at once. Saving for a property deposit, repaying student debt and managing rising day-to-day living costs can make long-term planning feel difficult or even unrealistic. At the same time, inflation continues to erode the value of cash held in low-interest accounts. This has encouraged many younger savers to explore tax-efficient investment solutions such as Stocks & Shares ISAs and pensions earlier than previous generations may have done. Despite the ever growing need, around only 32% of under 25 year old even have an ISA.

The power of starting early should not be underestimated. Even relatively modest contributions made consistently over time can benefit significantly from compounding growth, where returns themselves begin generating further returns.

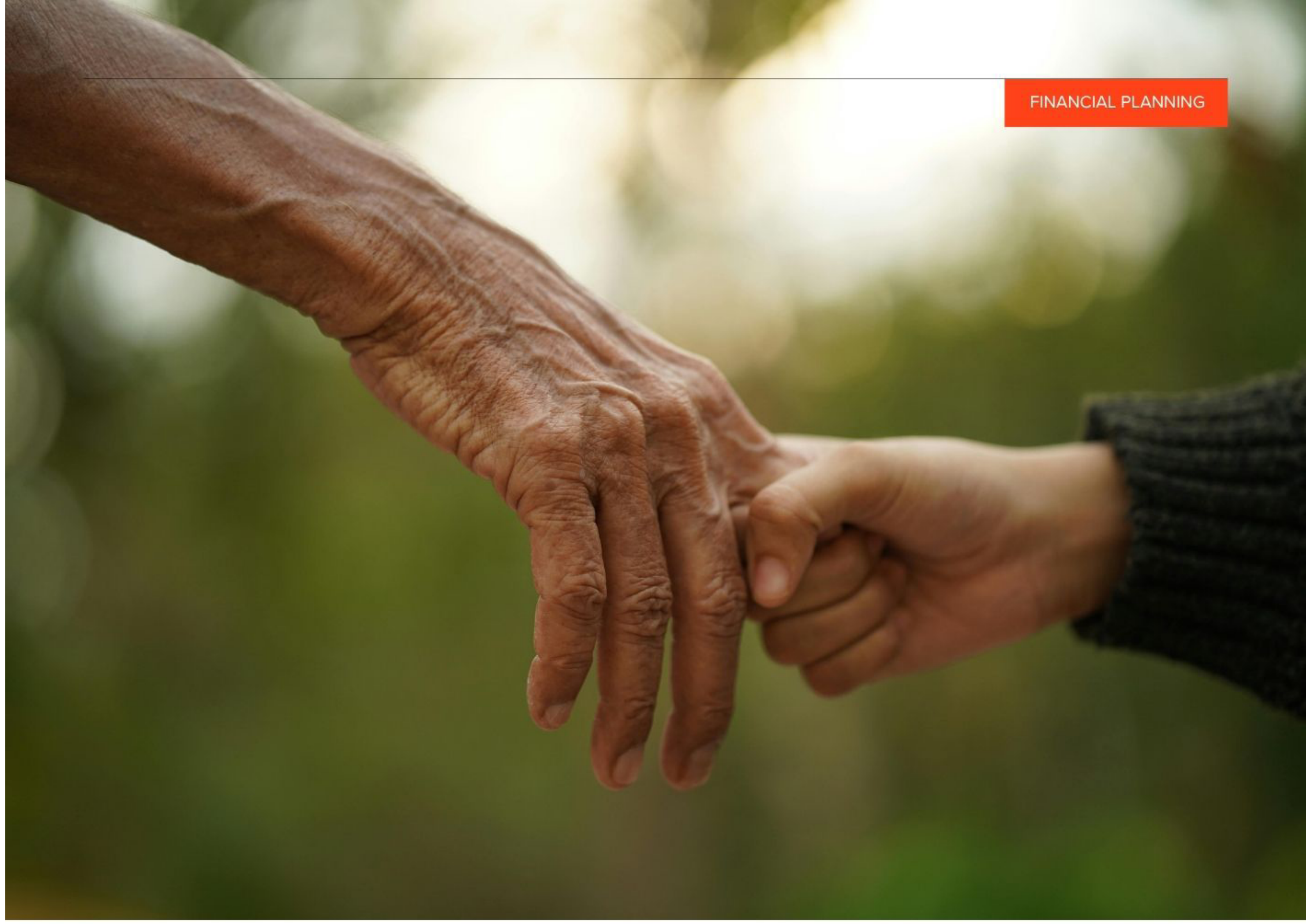
As a result, building strong financial habits early has become increasingly important. Establishing clear savings goals, understanding investments and developing long-term financial discipline can help create greater financial resilience and confidence over time.

Developing healthy financial habits

One of the most effective financial habits is maintaining a clear budget and emergency fund. Having accessible savings available for unexpected costs can help prevent individuals from relying on expensive borrowing during difficult periods.

Regular investing can also help remove emotion from financial decisions. Contributing consistently each month allows investors to gradually build wealth while smoothing out the impact of short-term market volatility over time.

Pensions remain another key consideration for younger workers. Although retirement may feel distant, early pension contributions can make a substantial difference later in life, particularly when employer contributions and tax relief are taken into account.



FINANCIAL PLANNING

Looking beyond short-term uncertainty

Economic uncertainty can understandably make younger investors cautious. However, long-term investing is often about remaining disciplined through periods of market volatility rather than attempting to predict short-term movements.

Diversification across different asset classes, sectors and regions can help reduce risk while supporting long-term growth objectives. Importantly, investment strategies should always reflect an individual's goals, timeframe and attitude to risk.

Financial planning is not solely about building wealth. It is also about creating flexibility, security and confidence for the future. Whether the goal is purchasing a first home, starting a family or achieving financial independence later in life, taking proactive steps early can provide meaningful long-term benefits.

Looking to build a stronger financial future?

Creating a long-term financial plan early can help provide greater security and flexibility later in life. If you would like guidance on savings, investments or retirement planning, please contact us to discuss your options further.■

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Pension planning in a changing inheritance tax landscape

Why pensions are becoming a central part of estate planning

For many years, pensions have been viewed primarily as a retirement income tool. However, recent legislative changes mean pensions are now becoming an increasingly important part of wider estate planning discussions. With unused pension funds due to fall within the scope of Inheritance Tax (IHT) from April 2027, families may need to rethink how wealth is passed between generations.

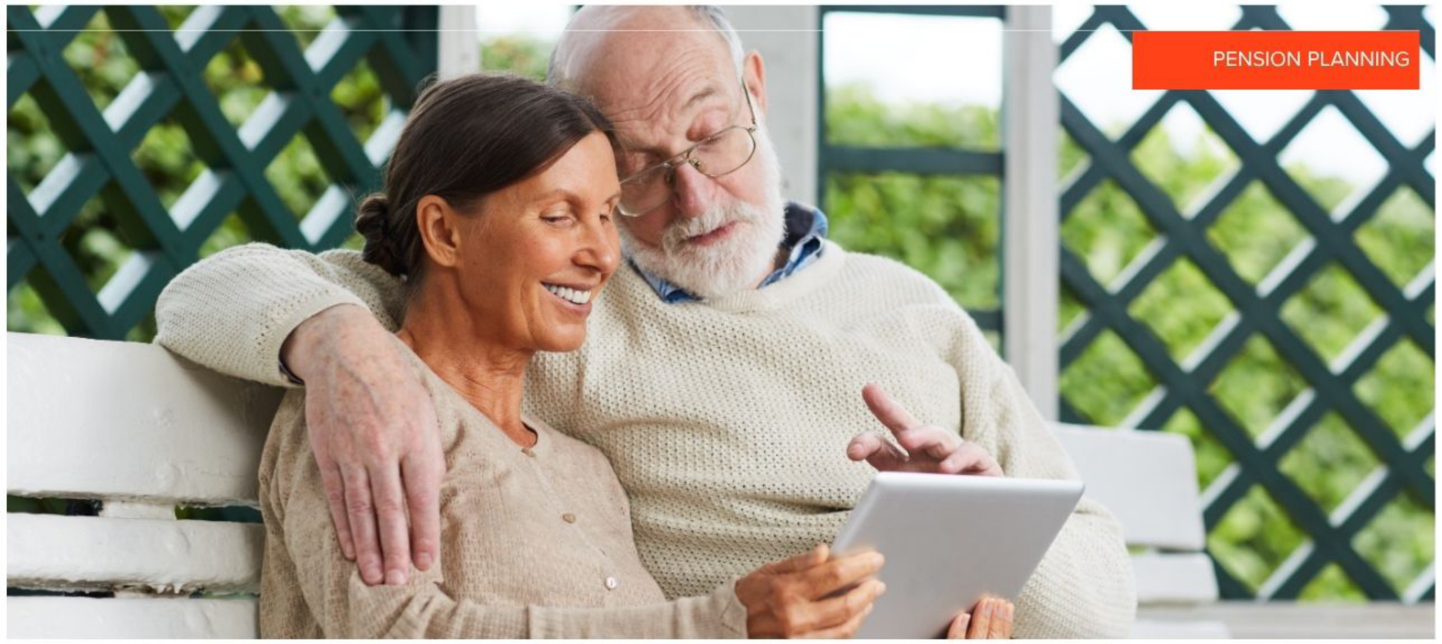
The changes announced in the 2024 Autum Budget marked a significant shift in financial planning. Historically, defined contribution pensions sat outside of a person's estate for IHT purposes, making them one of the most tax-efficient ways to preserve wealth for beneficiaries. From April 2027, however, unused pension funds and certain death benefits will be included within an individual's estate when calculating IHT liabilities.

Understanding the impact on families

Inheritance Tax is currently charged at 40% on estates exceeding the £325,000 nil-rate band. Although married couples and civil partners can often transfer assets between themselves free from IHT, many families may still face substantial tax liabilities once the second partner dies.

For some clients, pensions have become one of the largest assets accumulated over a lifetime. Bringing these funds into the estate could significantly increase the value exposed to IHT, particularly when combined with property wealth and investment portfolios.

The impact may be especially pronounced for unmarried couples. Unlike married couples and registered civil partners, unmarried partners do not benefit from the spousal exemption. As a result, surviving partners may receive



considerably less than expected once pension assets are assessed for IHT purposes.

A shift in retirement planning strategy

These changes are likely to alter how many people approach retirement planning. Traditionally, retirees often prioritised spending other assets first while leaving pension funds untouched to pass on efficiently to future generations.

Now, some retirees may consider drawing more heavily from their pensions during their lifetime.

Others may explore gifting strategies or alternative tax-efficient wrappers such as Individual Savings Accounts (ISAs).

Lifetime gifting continues to play an important role in estate planning. Gifts made more than seven years before death generally fall outside the estate for IHT purposes, while annual gifting exemptions can also help reduce future liabilities gradually over time.

Balancing tax efficiency with flexibility

Despite the changes, pensions remain one of the most attractive long-term savings vehicles available. Contributions still benefit from valuable tax relief, investments can grow free from UK Income Tax and Capital Gains Tax, and many employees continue to receive employer pension contributions.

However, pensions should now be viewed as part of a broader financial strategy rather than solely as an inheritance planning tool. Balancing retirement income needs, estate planning goals and tax efficiency will become increasingly important over the coming years.

Professional advice can help clients navigate these developments and structure their finances appropriately for both retirement and future generations. Estate planning has always been complex, and these new rules make careful long-term planning more important than ever.

Are your pension and estate plans still aligned?

With pension legislation changing significantly from April 2027, now may be the right time to review your retirement and estate planning strategy. If you would like guidance on how these changes could affect your family and beneficiaries, please contact us for further information. ■

Is Your Cash in the Right Place?

The Government's confirmed changes to ISA legislation, effective from 6 April 2027, have prompted many savers to reassess how they manage their tax-efficient savings. While Cash ISAs remain an important option for emergency funds and short-term savings, the reforms are part of a broader strategy to encourage long-term investment over cash holdings.

One area that may continue to attract interest is money market funds. These investments are designed to provide a relatively stable home for part of an investment portfolio while potentially delivering returns linked to prevailing short-term interest rates. Although they may continue to form part of a Stocks & Shares ISA, the new legislation means they can no longer be used as the sole investment within one.

Understanding the ISA changes

From 6 April 2027, individuals under the age of 65 will see their annual Cash ISA subscription limit reduced from £20,000 to £12,000. The remaining £8,000 of the overall £20,000 annual ISA allowance may only be subscribed to a Stocks & Shares ISA. Individuals aged 65 or over will continue to benefit from the full £20,000 Cash ISA allowance from the beginning of the tax year in which they reach age 65. Alongside the revised Cash ISA limits, the Government has introduced several additional changes affecting Stocks & Shares ISAs and Innovative Finance ISAs:

A 22% charge will apply to interest earned on univested cash held within Stocks & Shares ISAs and Innovative Finance ISAs. This charge does not apply to returns generated by investments themselves.

> For cautious investors, money market funds may continue to offer a useful middle ground between holding cash in a bank account and investing fully in equity or longer-term bond markets.

Stocks & Shares ISA portfolios invested entirely in cash-like investments will no longer qualify for ISA status. Money market funds are initially included within the definition of cash-like investments, although they may continue to be held as part of a diversified investment portfolio. Initially, Money Market Funds are the only investments classified as cash-like for the purposes of these rules, although the Government has the power to expand the list in future legislation.

Transfers from Stocks & Shares ISAs into Cash ISAs will no longer be permitted for investors under age 65. Transfers from Cash ISAs into Stocks & Shares ISAs will continue to be allowed.

Individuals aged 65 or over remain exempt from this restriction.

ISA managers will be required to report holdings in money market funds and other prescribed cash-like investments as part of their annual reporting obligations.

The overall annual ISA allowance remains £20,000, with investors retaining flexibility over how they use their Stocks & Shares ISA allowance.

For many cautious investors, the idea of investing can feel uncomfortable. Concerns about market volatility and the possibility of losing money often prevent savers from exploring investment-based solutions. However, investments vary considerably in the level of risk they carry. Money market funds typically invest in short-term, high-quality instruments such as government securities, certificates of deposit and high-quality corporate debt. Their primary objectives are generally capital preservation, liquidity and returns that broadly reflect prevailing short-term interest rates.

Bridging the gap between cash and investing

For cautious investors, a partial allocation to money market funds may continue to offer a useful middle ground between holding cash in a bank account and investing fully in equity or longer-term bond markets. While returns are not guaranteed and capital remains at risk, money market funds have historically experienced lower levels of volatility than many traditional investments. They can also provide relatively easy access to capital, making

them attractive for investors seeking flexibility alongside a cautious investment approach. However, from April 2027, investors should be aware that money market funds can no longer comprise the entirety of a Stocks & Shares ISA portfolio. Investors wishing to hold these funds within an ISA will need to ensure they form part of a broader portfolio containing other qualifying investments.
Investors should also distinguish between money held as uninvested cash and money invested in a money market fund. Under the new rules, the 22% charge applies only to interest earned on uninvested cash balances within Stocks & Shares ISAs and Innovative Finance ISAs.

The importance of matching investments to objectives

Although money market funds can play an important role within a diversified portfolio, they are not suitable for every investment objective. Investors seeking long-term growth above inflation are likely to require exposure to assets such as equities or diversified multi-asset portfolios, accepting the higher level of investment risk this may involve.
Equally, cash continues to serve an essential purpose for emergency savings and short-term expenditure. For clients under age 65, deciding how to allocate the revised Cash ISA allowance alongside a Stocks & Shares ISA may become an increasingly important part of financial planning. Those aged 65 or over will retain greater flexibility through the continued availability of the full Cash ISA allowance and the ability to transfer from investment ISAs back into Cash ISAs.
As ISA legislation evolves, reviewing existing savings and investment arrangements can help ensure they remain aligned with long-term objectives, attitude to risk and individual tax circumstances. Understanding how the new rules affect both Cash ISAs and Stocks & Shares ISAs may help investors make informed decisions about where to hold their savings in the future.

Could your savings strategy be working harder for you?

If you are unsure whether a Cash ISA, Stocks & Shares ISA or a diversified investment portfolio is most appropriate for your circumstances, we can help you review your options and develop a strategy aligned with your financial goals, attitude to risk and the new ISA legislation.■

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